

APPENDIX 8

Housing Revenue Account Draft Budget Operating Statement 2026/27

Option 3: Rents increased by 4.8% plus up to £2 convergence (CPI+1%)

Narrative	Full-year Budget 2025/26	Full-year Budget 2026/27	Year on Year Change
	£	£	£
Contributions to Housing Repairs Account	27,601,970	30,478,020	2,876,050
Supervision and Management	35,119,060	37,659,390	2,540,330
Rents, Rates, Taxes etc.	458,000	462,000	4,000
Provision for Bad Debts	874,370	926,470	52,100
Cost of capital Charge	14,500,000	14,300,000	-200,000
Depreciation of Fixed Assets	25,880,700	26,943,300	1,062,600
Debt Management Costs	200,000	200,000	0
Expenditure	104,634,100	110,969,180	6,335,080
Dwelling Rents	-97,151,680	-102,940,180	-5,788,500
Non-dwelling Rents	-852,680	-954,580	-101,900
Charges for Services and facilities	-8,351,900	-8,860,440	-508,540
Other fees and charges	-509,440	-540,170	-30,730
Leaseholder Income	-297,330	-301,440	-4,110
Income	-107,163,030	-113,596,810	-6,433,780
Net Cost of Services	-2,528,930	-2,627,630	-98,700
Interest received	-105,000	-150,000	-45,000
Net Operating Expenditure	-2,633,930	-2,777,630	-143,700
Appropriations:			
Revenue Contributions to Capital Outlay	9,658,150	13,836,220	4,178,070
Transfer to Reserves	0	0	0
Transfer from Reserves	-7,024,220	-11,058,590	-4,034,370
Surplus/Deficit for the year	0	0	0
HRA Balance carried forward	19,348,395	-11,058,590	8,289,805